

## RESOLUTION

ADOPTED, the 30<sup>th</sup> day of March, 2010 by the HOSPITAL AUTHORITY OF MILLER COUNTY, GEORGIA, at a regularly scheduled meeting as follows:

**WHEREAS**, the Hospital Authority of Miller County desires to purchase the following described real estate from the Miller County Board of Commissioners:

**All of that certain lot known as Lot No. 5 of the Dana Downs Subdivision No. 1 in the City of Colquitt, Miller County, Georgia, as shown by plat of L. L. Childree, C. E., dated March 31, 1956, recorded in Plat Book 1, Pages 104-105, Miller County Deed Records, except a strip of land six feet wide running East and West lying across the North side of said lot that has heretofore been conveyed by M. W. Miller to Miller County Hospital Authority. The dimensions of the lot herein conveyed are as follows: the East and West boundary lines being 94 feet in length, with the North and South boundary lines of said lot being 150 feet, more or less, said North and South boundary lines extending from the West line of Lot No. 49 of said subdivision, West to Grace Street.**

**Said property is the same piece of property conveyed from Marlin Glen Sheffield, individually and as Attorney in Fact to Nursing Home and Hospital Authority of Miller County, Georgia, by a Warranty Deed, dated June 1, 1990, recorded in the Office of the Clerk of the Superior Court of Miller County, Georgia in Deed Book 11, at Pages 663-664, to which specific reference is made.**

**Included are all improvements located on the above described property.**

**WHEREAS**, the Authority shall finance the said sale by signing a Deed to Secure Debt and Promissory Note to the Miller County Board of Commissioners to secure the payment of the said loan.

**THEREFORE, BE IT RESOLVED**, that the Chairman of the Hospital Authority of Miller County is hereby authorized, directed and empowered for and in the name of the Authority to execute and deliver a Deed to Secure Debt and Promissory Note to the Miller County Board of Commissioners in exchange for their execution of a Warranty Deed upon the following terms and conditions:

Sales Price: \$150,000.00

Down Payment: \$ 50,000.00

Loan to Hospital: \$100,000.00

Payments: 24 monthly installments of \$4,200.00 each

ADOPTED, this 30 day of March, 2010.

**HOSPITAL AUTHORITY OF  
MILLER COUNTY, GEORGIA**

Ray Henley  
Ray Henley Chairman

ATTEST:

Carleen Wyatt  
Secretary Carleen Wyatt

# Payment Breakdown Schedule

Title: Solve For Missing Number Transfer

Description:

Payment #	Payment Date	Payment Amount	Principal Portion	Interest Portion	Total Interest	Principal Remaining
1	5/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$95,800.00
2	6/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$91,600.00
3	7/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$87,400.00
4	8/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$83,200.00
5	9/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$79,000.00
6	10/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$74,800.00
7	11/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$70,600.00
8	12/1/2010	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$66,400.00
9	1/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$62,200.00
10	2/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$58,000.00
11	3/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$53,800.00
12	4/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$49,600.00
13	5/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$45,400.00
14	6/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$41,200.00
15	7/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$37,000.00
16	8/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$32,800.00
17	9/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$28,600.00
18	10/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$24,400.00
19	11/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$20,200.00
20	12/1/2011	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$16,000.00
21	1/1/2012	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$11,800.00
22	2/1/2012	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$7,600.00
23	3/1/2012	\$4,200.00	\$4,200.00	\$0.00	\$0.00	\$3,400.00
24	4/1/2012	\$3,400.00	\$3,400.00	\$0.00	\$0.00	\$0.00
<b>Grand Totals:</b>		\$100,000.00	\$100,000.00	\$0.00		

Loan Amount: \$100,000.00 Interest Rate: 0% Compounded: Monthly  
 Amortization Period: 2 Years Day Count Convention: 30/360  
 Payments Made: Monthly